

Work Product to support Board of Education 2014/2015 Budget Direction

	A	B	C	D	E	F	G
1	Amounts in Millions						
2		2013/2014 Estimate	2014/2015 Proposed Budget Based on Expenditure Selections Below				
3	Beginning Fund Balance	49.9	61.7				
4	Revenue	643.8	657.6				
5							
6	Expenditures	579.0	603.2				
7	Transfers	53.0	54.0				
8							
9	Net Change to Reserves	11.8	0.4				
10	Ending Fund Balance	61.7	62.1				
11							
12	Summary of Information Provided to the Board of Education on March 6th - Board Direction provided March 13th 2014						
13	Line Description	Revenue	Expenditures	Transfers		Repurpose of Existing Funds	Explanation
14	State Funding	\$ 12,700,000					Number will change based on legislation.
15	Budgetary Calculation Adjustments						
16	Retirement and Turnover Savings		\$ (4,700,000)				Calculation based on historical trends.
17	Non compensation (utilities, enrollment savings, inflation, etc.)		\$ (4,043,300)				Savings based on State enrollment projection. Number will changed based on legislation.
18	Compensation						
19	PERA Contribution		\$ 3,727,200				Includes SAED (.5%) (approx. \$2.1M) and AED (.4%) (approx. \$1.6M) increased cost of employer contribution to PERA.
20	Health Care Reform - Affordable Health Care Act		\$ 500,000				Initial cost of implementation. 15/16 will include significant cost increases.
21	Employee Compensation		\$ 11,725,100				Early placeholder for compensation.
22	Subtotal compensation placeholders		\$ 15,952,300				Compensation items summarized as directed by BOE. No direction provided on what to include in the proposed budget. Direction is needed regarding the amount to include in the proposed budget.
23	Mandated						
24							
25	Transfers to Other Funds			\$ 1,817,100			Colorado preschool program, Capital Reserve inflation, and Campus Activity at-risk
26	Special Education Transportation		\$ 786,000				Partially mitigate the increasing cost of transportation of Special Education students.
27	Special Education POODs					\$ 1,500,000	Educational Research and Design division cover within existing funds.
28	Priorities						
29	Mobile Device Readiness		\$ 4,500,000				Increase to cover wireless infrastructure - accessibility & capacity. Board requested additional background - information included in Board Update 3/20/2014.
30	Classroom Dashboard		\$ 600,000			\$ 400,000	Educational Research and Design from I2a (I2a program contraction) to cover 4.0 FTE
31	Data Security and Privacy		\$ 560,000				Includes staffing and consultants.
32	Primary Literacy / Reading Proficiency		\$ 2,000,000				Interventionists, training, summer school (extended learning) resources.
33	Elementary Math Instruction		\$ 1,975,700				One-Time investment in materials - Educational Research and Design - \$1.9M from 13/14 efficiencies and use of salary savings, \$2M max potential to be covered 14/15.
34			\$ 1,765,900				On-going two years - Professional Development will be continuing for two years (14/15 and 15/16). Board requested a presentation on Math including impacts for GT and SPED.
35	Full Day Kindergarten		\$ 600,000				Funding for schools at approximately 35% or greater free and reduced student population. Discussion but no final direction. Additional information available in 4/3 Board Update.
36	Security and Emergency Management					\$ 200,000	Repurpose from Custodial.
37	Athletic Equipment and Transportation					\$ 400,000	Repurpose from Facility Consolidation (no planned facility closures for 14/15).
38	Virtual Academy Expansion	\$ 700,000	\$ 700,000				Planned net zero impact to on-going budget.
39	Gifted & Talented						Gifted program expansion should be evaluated along with the needs of other district programs and include collaboration with the Jeffco Association for Gifted Children.
40	Office of At-Risk Support						Additional research would be required.
41	Instructional Data Services						Additional research would be required.
42	Additional Funding to Charter schools						Every \$100 per pupil increase requires approximately \$630,000 funding. Board discussion on adding \$2.5M to \$3.5M to charter funding.
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44							
45							
46	Total	\$ 13,400,000	\$ 20,696,600	\$ 1,817,100		\$ 2,500,000	
47	Potential Future Options						
48	Special Education Potential Solution for an in-district program						The proposal to open the former Martensen site has an ongoing cost of 2.1M plus initial start-up costs. This proposal should be postponed allowing time for successful and thorough implementation. Staff directed to investigate further.