General Budget Terminology

- **Current Funds Budget** — The current funds budget includes those economic resources of the institution which are expendable for any purpose in performing the primary objectives of the institution. Current funds are categorized by three funds: Education & General, Auxiliary and Restricted.

- **Auxiliary** — Auxiliary enterprises are self-contained business units that charge a fee and exist to provide a service to students, faculty, or staff. Examples of Auxiliary & Self-funded Activities: Intercollegiate Athletics, Bookstores, Housing Operations, Parking etc. These funds are not appropriated by the State.

- **Unrestricted vs. Restricted Funds** — Unrestricted current funds include all funds that leadership may use for the primary mission of the institution (tuition, state support). Restricted funds consist of those funds restricted by donors or other outside agencies for a specific purpose (research, endowments).
General Budget Terminology

**NACUBO functional categories** — The National Association of College and University Business Officers (NACUBO) establishes definitions for the functional expenditure categories, which group and aggregate expenses by institutional purpose.

- **Instruction**— Includes all activities that are part of an institution’s instructional program. Included are credit and noncredit courses. Includes departmental research and sponsored instruction.

- **Research**— Includes all activities specifically organized and separately budgeted to produce research.

- **Public Service**— Includes identified activities that are established primarily to provide non-instructional services beneficial to individuals and groups external to the institution (i.e. community service).

- **Academic Support**— Includes support services for the institution’s primary missions: instruction, research, and public service. Examples include: Libraries, Ancillary Support.
General Budget Terminology

- **Student Services**—Those activities whose primary purpose is to contribute to the student’s emotional and physical well-being outside the context of the formal instructional program. Examples: *Tutoring, Counseling and Career Guidance, Student Health Services.*

- **Institutional Support**—Includes central executive-level activities concerned with management and long-range planning of the entire institution, such as the governing board, planning and programming, and legal services; fiscal operations, administrative data processing, employee personnel and records.

- **Operation & Maintenance of Plant**—Includes the operation and maintenance of physical plants for all institutional activities, including auxiliary enterprises and independent operations.

- **Scholarships & Fellowships**—Includes grants-in-aid, trainee stipends, tuition and fee waivers, prizes to undergraduate students and trainee stipends for grads.
Total Current Funds Budget = $4.11 Billion
FY 2017-18 Total Current Funds Budget Consolidated – Expenditures

- Total Current Funds Expenditures and Transfers = $4.11 Billion

- Instruction, $1.09B, 26.5%
- Health Services, $883.7M, 21.5%
- Auxiliary Operating, $254.4M, 6.2%
- Transfers, $186.7M, 4.5%
- Scholarships & Fellowships, $229.3M, 5.6%
- Plant Operations, $154.4M, 3.8%
- Public Service, $127.4M, 3.1%
- Research, $625.4M, 15.2%
- Academic Support, $224.2M, 5.5%
- Student Services, $133.2M, 3.2%
- Institutional Support, $200.7M, 4.9%
CU Investment in Financial Aid

- State Aid
- Institutional Aid
- Federal Pell
- Total

FY 2008: $19.3 (State Aid), $127.4 (Total)
FY 2009: $22.5 (State Aid), $148.7 (Total)
FY 2010: $21.9 (State Aid), $169.3 (Total)
FY 2011: $20.5 (State Aid), $173.2 (Total)
FY 2012: $18.4 (State Aid), $185.7 (Total)
FY 2013: $18.0 (State Aid), $195.2 (Total)
FY 2014: $18.1 (State Aid), $204.7 (Total)
FY 2015: $26.9 (State Aid), $226.4 (Total)
FY 2016: $29.5 (State Aid), $244.9 (Total)
FY 2017 est.: $30.6 (State Aid), $257.1 (Total)
FY 2018 est.: $33.1 (State Aid), $273.8 (Total)
Boulder Campus
CU-Boulder FY 2017-18 Total Current Funds Budget

- All Education & General Funds, $823.8M, 48.7%
- Restricted Funds, $463.4M, 27.4%
- Auxiliary Funds, $406.0M, 24.0%
- Direct State Funding, $72.9M, 4.3%

Total Current Funds Budget = $1.69 Billion
CU-Boulder FY 2017-18 Education & General Budget

Sources of Revenue

- Total Education & General Budget = $823.8 Million
- Non-Resident Tuition, $439.1M, 53.3%
- Resident Tuition, $220.5M, 26.8%
- Direct State Funding, $72.9M, 8.8%
- ICR, $67.4M, 8.2%
- Fees/Other, $24.0M, 2.9%
Colorado Springs Campus
Total Current Funds Budget = $251.5 Million

All Education & General Funds, $152.6M, 61%
Restricted Funds, $45.0M, 17.9%
Auxiliary Funds, $53.8M, 21.4%
Direct State Funding, $25.1M, 10.0%
UCCS FY 2017-18 Education & General Budget

Sources of Revenue

- **Resident Tuition**, $90.3M, 59.2%
- **Non-Resident Tuition**, $27.4M, 17.9%
- **Direct State Funding**, $25.1M, 16.4%
- **ICR**, $1.1M, 0.7%
- **Fees/Other**, $8.7M, 5.7%

Total Education and General Budget = $152.6 Million
CU Denver FY 2017-18 Total Current Funds Budget

- **All Education & General Funds**: $201.4M, 69.2%
- **Restricted Funds**: $48.9M, 16.8%
- **Auxiliary Funds**: $40.6M, 13.9%
- **Direct State Funding**: $30.8M, 10.6%

Total Current Funds Budget = $290.8 Million
CU Denver FY 2017-18 Education & General Budget
Sources of Revenue

- Resident Tuition, $102.3M, 50.8%
- Non-Resident Tuition, $43.3M, 21.5%
- Direct State Funding, $30.8M, 15.3%
- Fees/Other, $21.6M, 10.7%
- ICR, $3.4M, 1.7%

Total Education & General Budget = $201.4 Million
Total Current Funds Budget = $1.87 Billion
Total Education & General Budget = $276.7 Million
System Administration
System Administration FY 2017-18
Total Current Funds Budget

- Auxiliary Funds, $79.0M, 50.2%
- Education & General Funds, $55.2M, 35.1%
- Restricted Funds, $23.2M, 14.7%

Total Education & General Budget = $157.4 Million
System Administration FY 2017-18
Campus Support Budget by Department

Pooled Accounts & Reserve, $13.9M, 25.1%
University Information Systems, $20.5M, 37.2%
Procurement Service Center, $3.7M, 6.8%
Employee Services, $3.7M, 6.6%
Executive Administration, $13.4M, 24.3%

Total Campus Support Budget = $55.2 Million
2017 – Looking Ahead

July Retreat
- BOR Metrics

September Meeting
- Compensation Report
- Enrollment Update
- Campus Efficiency Update

November/December Meeting
- CU Finances
  - Including unobligated and capital detail
- Carry forward report by campus including auxiliaries
- Revenue, expenditures and transfer summary report by campus
- Financial Aid
FY 2017-18 Capital Funding

- CU requested state funding for five capital construction projects in FY 2017-18 ($132.4M state, $99.5M cash), but none received state funding.

- The CU System (including AHEC) did receive a total of $28.9 million in controlled maintenance funding through the SB17-254 (Long Bill) and SB17-267 (Sustainability of Rural Colorado).

<table>
<thead>
<tr>
<th>Campus</th>
<th>Controlled Maintenance</th>
</tr>
</thead>
<tbody>
<tr>
<td>CU Boulder</td>
<td>$12.7 million</td>
</tr>
<tr>
<td>UCCS</td>
<td>$3.7 million</td>
</tr>
<tr>
<td>CU Anschutz</td>
<td>$7.7 million</td>
</tr>
<tr>
<td>CU Denver (AHEC)</td>
<td>$4.9 million</td>
</tr>
</tbody>
</table>
### FY 2018-19 State Funded Capital Budget Request

<table>
<thead>
<tr>
<th>CU Rank</th>
<th>Campus</th>
<th>Project</th>
<th>Source of Funding</th>
<th>FY 2017-18 Request</th>
<th>FY 2018-19 Request</th>
<th>FY 2019-20 Request</th>
<th>FY 2020-21 Request</th>
<th>FY 2021-22 Request</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Anschutz</td>
<td>Colorado Center for Personalized Medicine &amp; Behavioral Health (formerly Interdisciplinary Building 1)</td>
<td>State</td>
<td>$ -</td>
<td>$ 25,262,562</td>
<td>$ 26,778,316</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 52,040,878</td>
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<td></td>
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<td>University</td>
<td>$ 32,270,515</td>
<td>$ 144,313,093</td>
<td>$ 11,405,000</td>
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<td>$ -</td>
<td>$ 187,988,608</td>
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<td>Total</td>
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<td>$ 240,029,486</td>
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<tr>
<td>2</td>
<td>Boulder</td>
<td>Hellem's Capital Renewal and Renovation</td>
<td>State</td>
<td>$ -</td>
<td>$ 3,180,000</td>
<td>$ 9,540,000</td>
<td>$ 9,540,000</td>
<td>$ 9,540,000</td>
<td>$ 31,800,000</td>
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<td>University</td>
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<td>$ 4,065,000</td>
<td>$ 13,320,000</td>
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<td>$ 12,906,940</td>
<td>$ 43,200,000</td>
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<td>$ 7,245,000</td>
<td>$ 22,860,000</td>
<td>$ 22,448,060</td>
<td>$ 22,446,940</td>
<td>$ 75,000,000</td>
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<tr>
<td>3</td>
<td>Denver</td>
<td>Engineering &amp; Physical Sciences Building/Renovation</td>
<td>State</td>
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<td>$ 8,405,336</td>
<td>$ 24,261,773</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 32,667,109</td>
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<td></td>
<td></td>
<td>University</td>
<td>$ -</td>
<td>$ -</td>
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<td>$ -</td>
<td>$ -</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Total</td>
<td>$ -</td>
<td>$ 8,405,336</td>
<td>$ 24,261,773</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 32,667,109</td>
</tr>
<tr>
<td>4</td>
<td>UCCS</td>
<td>Renovation of Existing Engineering Building</td>
<td>State</td>
<td>$ -</td>
<td>$ 5,266,449</td>
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<td>$ -</td>
<td>$ -</td>
<td>$ 5,266,449</td>
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<tr>
<td></td>
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<td></td>
<td>University</td>
<td>$ -</td>
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<td></td>
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<td>Total</td>
<td>$ -</td>
<td>$ 5,266,449</td>
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<td>$ 5,266,449</td>
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<tr>
<td>5</td>
<td>Anschutz</td>
<td>Building 500 Renovation</td>
<td>State</td>
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<td>$ 8,903,221</td>
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<td>$ 9,888,833</td>
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<td>University</td>
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<td>$ -</td>
<td>$ 14,833,229</td>
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<td>$ 22,258,034</td>
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<td>$ -</td>
<td>$ 24,722,062</td>
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<tr>
<td>6</td>
<td>Boulder</td>
<td>Guggenheim Geography Building Capital Renewal and Renovation</td>
<td>State</td>
<td>$ -</td>
<td>$ 64,455,357</td>
<td>$ 97,573,543</td>
<td>$ 20,210,472</td>
<td>$ 9,540,000</td>
<td>$ 191,779,372</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>University</td>
<td>$ -</td>
<td>$ 167,671,568</td>
<td>$ 47,443,224</td>
<td>$ 16,464,884</td>
<td>$ 12,906,940</td>
<td>$ 276,757,131</td>
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<tr>
<td></td>
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<td></td>
<td>Total</td>
<td>$ -</td>
<td>$ 232,126,925</td>
<td>$ 145,016,767</td>
<td>$ 36,675,356</td>
<td>$ 22,446,940</td>
<td>$ 468,536,503</td>
</tr>
<tr>
<td>7</td>
<td>Anschutz</td>
<td>College of Nursing and Student Support/Services Renovations</td>
<td>State</td>
<td>$ -</td>
<td>$ 8,145,216</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 8,145,216</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>University</td>
<td>$ -</td>
<td>$ 8,145,216</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 8,145,216</td>
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<tr>
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<td>Total</td>
<td>$ -</td>
<td>$ 16,290,432</td>
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<td>$ -</td>
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<td>$ 16,290,432</td>
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<tr>
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<td>Total State Funds Request</td>
<td>State</td>
<td>$ -</td>
<td>$ 64,455,357</td>
<td>$ 97,573,543</td>
<td>$ 20,210,472</td>
<td>$ 9,540,000</td>
<td>$ 191,779,372</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Total Cash Funds Request</td>
<td>University</td>
<td>$ 32,270,515</td>
<td>$ 167,671,568</td>
<td>$ 47,443,224</td>
<td>$ 16,464,884</td>
<td>$ 12,906,940</td>
<td>$ 276,757,131</td>
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<td>Total Prioritized Request</td>
<td>Total</td>
<td>$ 32,270,515</td>
<td>$ 232,126,925</td>
<td>$ 145,016,767</td>
<td>$ 36,675,356</td>
<td>$ 22,446,940</td>
<td>$ 468,536,503</td>
</tr>
</tbody>
</table>

**Supplemental Funding Request - Boulder**

<table>
<thead>
<tr>
<th>Source of Funding</th>
<th>FY 2017-18 Request</th>
<th>FY 2018-19 Request</th>
<th>FY 2019-20 Request</th>
<th>FY 2020-21 Request</th>
<th>FY 2021-22 Request</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>State</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 15,000,000</td>
</tr>
<tr>
<td>University</td>
<td>$ 10,903,585</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 28,169,753</td>
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<tr>
<td>Total</td>
<td>$ 10,903,585</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 43,169,753</td>
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</tbody>
</table>
FY 17-18 to FY 18-19 Two-Year List of Cash Needs

- Two-Year List includes 7 new projects.
- Center for Personalized Medicine is standalone design and project from the state request for construction funds.

<table>
<thead>
<tr>
<th>Campus</th>
<th>Project</th>
<th>Source of Funding</th>
<th>June 2017 Request</th>
<th>Total Project Costs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anschutz</td>
<td>Colorado Center for Personalized Medicine and Behavioral Health</td>
<td>Campus Reserves</td>
<td>$ 32,270,515</td>
<td>$ 240,029,486</td>
</tr>
<tr>
<td></td>
<td>(formerly Interdisciplinary Building 1)*</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Boulder</td>
<td>Addition to Euclid Avenue Autopark - Amendment**</td>
<td>Campus Reserves</td>
<td>$ 9,955,672</td>
<td>$ 52,955,672</td>
</tr>
<tr>
<td></td>
<td>Aerospace Engineering Sciences Building</td>
<td>Campus Reserves and Debt</td>
<td>$ 77,042,412</td>
<td>$ 82,545,712</td>
</tr>
<tr>
<td></td>
<td>23rd Street Bridge Capital Renewal</td>
<td>Campus Reserves and FEMA</td>
<td>$ 4,031,455</td>
<td>$ 4,031,455</td>
</tr>
<tr>
<td></td>
<td>Williams Village East Residence Hall</td>
<td>Campus Reserves and Debt</td>
<td>$ 96,700,000</td>
<td>$ 96,700,000</td>
</tr>
<tr>
<td>UCCS</td>
<td>Hybl Sports Medicine (was Health II)</td>
<td>Debt, RTA Funds and Lease payments</td>
<td>$ 61,425,000</td>
<td>$ 61,425,000</td>
</tr>
<tr>
<td></td>
<td>Indoor Practice Field and Baseball Diamond**</td>
<td>Campus Reserves, Debt, Initiative Funds, and Gifts</td>
<td>$ 1,269,000</td>
<td>$ 13,269,000</td>
</tr>
</tbody>
</table>

CU System Total Cash Fund Request: $ 282,694,054

*Includes out-year state request
** Budget Increase Two-Year Cash List