Governor’s Budget Request Highlights

• Higher Education Funding Increase: $20.5 million
  • Impact on Governing Boards: $16.7 million
    • Impact on CU: $7.8 million
  • Impact on Financial aid: $3.8 million
• State employee compensation increase: 2.5%
• State Funding for Capital Construction: $70.9 million
  • No funding for new CU projects
  • Level 1 Controlled Maintenance (small portion for CU): $20 million
• Reduce Hospital Provider Fee by $195 million
State Budget, FY 2017-18

- K-12 Education: 38%
- Health: 27%
- Human Services: 8%
- Safety: 13%
- Higher Education: 9%
- SB 228-Transportation: 1%
- Homestead Exemption: 1%
- Other: 3%
Comparing Forecasts, Revenues

FY 2016-17
- CU October 2016: $10,301
- OSPB September 2016: $10,413
- LCS September 2016: $10,301

FY 2017-18
- CU October 2016: $10,745
- OSPB September 2016: $10,932
- LCS September 2016: $10,883

FY 2018-19
- CU October 2016: $11,152
- OSPB September 2016: $11,521
- LCS September 2016: $11,495
Comparing Forecasts, TABOR Surpluses

Governor’s budget eliminates FY 2017-18 TABOR Surplus by reducing provider fee revenues by $195 million.
State Budget Future
(Assumes Governor’s FY 2017-18 Budget Request)