

**FAIRFAX COUNTY SCHOOL BOARD  
BOND REFERENDUM RESOLUTION**

April 26, 2007

**RESOLUTION REQUESTING THE BOARD OF SUPERVISORS OF FAIRFAX COUNTY, VIRGINIA, TO ASK THE CIRCUIT COURT FOR THE COUNTY TO ORDER AN ELECTION ON THE QUESTION OF CONTRACTING A DEBT, BORROWING MONEY AND ISSUING CAPITAL IMPROVEMENT BONDS OF THE COUNTY IN THE AGGREGATE PRINCIPAL AMOUNT OF \$365,200,000 FOR THE PURPOSES OF PROVIDING FUNDS, WITH ANY OTHER AVAILABLE FUNDS, TO FINANCE THE COSTS OF IMPROVEMENTS FOR THE SCHOOL SYSTEM AND FOR MAINTENANCE FACILITIES THAT REPAIR SCHOOL BUSES, SCHOOL VEHICLES AND OTHER COUNTY VEHICLES.**

**WHEREAS**, the Fairfax County School Board of Fairfax County, Virginia, has determined that additional school property should be acquired, renovated and/or built, including acquiring and completing improvements to sites, constructing new buildings or additions to buildings, renovating or otherwise improving existing buildings, and furnishing and equipping buildings or additions to buildings; and

**WHEREAS**, the School Board has determined that, for the purpose of providing funds to pay the cost of such public school improvements and the cost of such public school property, Fairfax County should contract a debt, borrow money and issue bonds in the aggregate principal amount of \$315,200,000; and

**WHEREAS**, the School Board has also determined that certain facilities for the repair and other servicing of school buses, school vehicles and other County vehicles should be expanded, renovated and improved; and

**WHEREAS**, the School Board has also determined that, for the purpose of providing funds to pay the cost of such expansion, renovations and improvements, Fairfax County should contract a debt, borrow money and issue bonds in the aggregate principal amount of \$50,000,000; now, therefore,

**BE IT RESOLVED** by the School Board that:

Section 1. The Board of Supervisors of Fairfax County, Virginia, is hereby requested to ask the Circuit Court of Fairfax County, Virginia, to order an election on the question of contracting a debt, borrowing money, and issuing capital improvement bonds in the maximum aggregate principal amount of \$365,200,000 for the purposes of providing up to \$315,200,000, in

addition to funds from school bonds previously authorized and any other available funds, to finance the costs of additional capital improvements, including acquiring, building, expanding and renovating properties, including new sites, new buildings or additions, renovations and improvements to existing buildings, and furnishings and equipment, for the Fairfax County public school system and providing up to \$50,000,000, in addition to any other available funds, to finance the cost of expanding, renovating, improving, furnishing and equipping facilities for the repair and other servicing of school buses, school vehicles and other County vehicles.

Section 2. The Board of Supervisors is hereby advised that it is the desire of the School Board that the proposed referendum be scheduled for November 6, 2007.

Section 3. The Clerk of the School Board is hereby authorized and directed to file two certified copies of this resolution with the Board of Supervisors of Fairfax County, Virginia.

Given under my hand this 26<sup>th</sup> day of April, 2007.

(SEAL)

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Pamela Goddard  
Clerk, Fairfax County School Board