

BOARD OF EDUCATION
SAN DIEGO UNIFIED SCHOOL DISTRICT
SAN DIEGO, CALIFORNIA

RESOLUTION OF THE BOARD OF EDUCATION OF THE SAN)
DIEGO UNIFIED SCHOOL DISTRICT ORDERING SCHOOL) RESOLUTION
BOND ELECTION, AND AUTHORIZING NECESSARY ACTIONS)
IN CONNECTION THEREWITH _____)

On motion of Member _____, seconded by Member _____,
the following resolution is adopted;

R E C I T A L S :

WHEREAS, the Board of Education (the "Board") of the San Diego Unified School District (the "District"), within the County of San Diego, California (the "County"), is authorized to order elections within the District and to designate the specifications thereof, pursuant to Sections 5304 and 5322 of the Education Code of the State of California (the "Education Code"); and

WHEREAS, the Board is specifically authorized to order elections for the purpose of submitting to the electors the question of whether bonds of the District shall be issued and sold for the purpose of raising money for the purposes hereinafter specified, pursuant to Education Code Sections 15100 and following; and

WHEREAS, on July 1, 1998, voters in the District approved Proposition MM ("Proposition MM"), authorizing the District to issue \$1.51 billion in bonds (the "Proposition MM Bonds") to modernize and construct school facilities, and since its approval, Proposition MM Bonds have funded repairs at 161 schools, construction of 12 new school and the rebuilding of three schools; and

WHEREAS, the tax rate levied in the District to pay debt service on the Proposition MM Bonds in fiscal year 2007-08 was \$67.70 per \$100,000 of assessed property value; and

WHEREAS, based upon a projection of assessed property valuation and a proposed schedule of bond issuances, the Board has determined that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued (excluding Proposition MM Bonds) will not exceed the statutory limit of \$60 per year per \$100,000 of assessed valuation of taxable property, pursuant to Education Code Section 15270; and

WHEREAS, pursuant to Section 18 of Article XVI and Section 1 of Article XIII A of the California Constitution, and Section 15266 of the Education Code, school districts may seek approval of general obligation bonds and levy an *ad valorem* tax to repay

those bonds upon a 55% vote of those voting on a proposition for the purpose, provided certain accountability measures are included in the proposition; and

WHEREAS, the Board deems it necessary and advisable to submit such a bond proposition to the electors, which, if approved by 55% of the votes cast, would permit the District to issue its bonds; and

WHEREAS, such a bond election must be conducted concurrent with a statewide primary election, general election, or special election, or at a regularly scheduled local election, as required by Section 15266 of the Education Code; and

WHEREAS, on November 4, 2008, a statewide general election is scheduled to be conducted throughout the District; and

WHEREAS, if the project to be funded by the bonds will require State matching funds for any phase, the sample ballot must contain a statement, in form prescribed by law, advising the voters of that fact, and the Board finds that the projects listed in the proposition contained in Exhibit A of this Resolution will require State matching funds not yet received by the District; and

WHEREAS, Section 9400 and following of the Elections Code of the State of California (the "Elections Code") requires that a tax rate statement be contained in all official materials, including any ballot pamphlet prepared, sponsored or distributed by the District, relating to the election; and

WHEREAS, the Board now desires to authorize the filing of a ballot argument in favor of the proposition to be submitted to the voters at the election;

NOW, THEREFORE, be it resolved, found, determined and ordered by the Board of Education of the San Diego Unified School District as follows:

Section 1. Recitals. All of the above recitals are true and correct.

Section 2. Specifications of Election Order: Pursuant to Education Code Sections 5304, 5322, 15100 and following, and 15266, a special election shall be held within the boundaries of the San Diego Unified School District on November 4, 2008, for the purpose of submitting to the registered voters of the District the proposition contained in Exhibit A hereto.

Section 3. Abbreviation of Proposition: Pursuant to Section 13247 of the Elections Code and Education Code Sections 5322 and 15122, the Board hereby directs the Registrar of Voters to use as the abbreviation of the bond proposition on the ballot the Abbreviation contained in Exhibit B hereto.

Section 4. Voter Pamphlet: The Registrar of Voters of the County is hereby requested to reprint the full text of the proposition contained in Exhibit A hereto in the voter information pamphlet to be distributed to voters pursuant to Section 13307 of the Elections Code. In the event the full text of the proposition is not reprinted in the voter information pamphlet, the Registrar of Voters is hereby requested to print, immediately below the impartial

analysis of the bond proposition, in no less than 10-point boldface type, a legend substantially as follows:

“The above statement is an impartial analysis of Proposition ____.
If you desire a copy of the measure, please call the San Diego
County Registrar of Voters at {phone number} and a copy will be
mailed at no cost to you.”

together with the following statement, if applicable:

“You may also access the full text of Proposition ____ on the San
Diego County Web site at the following Web site address:
_____.”

Section 5. State Matching Funds. The District hereby requests that the Registrar of Voters include the following statement in the ballot pamphlet, pursuant to Section 15122.5 of the Education Code. This statement shall not be printed as part of the proposition:

**STATEMENT REQUIRED BY
EDUCATION CODE SECTION 15122.5**

“Approval of Proposition ____ does not guarantee that the proposed project or projects in the San Diego Unified School District that are the subject of bonds under Proposition ____ will be funded beyond the local revenues generated by Proposition _____. The District’s proposal for the project or projects assumes the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.”

Section 6. Required Vote: Pursuant to Section 18 of Article XVI and Section 1 of Article XIII A of the State Constitution, the proposition contained in Exhibit A shall become effective upon the affirmative vote of at least 55% of those voters voting on the proposition.

Section 7. Request to County Officers to Conduct Election: The Registrar of Voters of the County is hereby requested, pursuant to Section 5322 of the Education Code, to take all steps to call and hold the election in accordance with law and these specifications.

Section 8. Consolidation Requirement; Canvass: (a) Pursuant to Education Code Section 15266(a), the election shall be consolidated with the statewide general election on November 4, 2008, and pursuant to Part 3 (commencing with Section 10400) of Division 10 of the Elections Code, the Registrar of Voters and the Board of Supervisors of the County are hereby requested to order consolidation of the election with such other elections as may be held on the same day in the same territory or in territory that is in part the same.

(b) The Board of Supervisors of the County is authorized and requested to canvass the returns of the election, pursuant to Section 10411 of the Elections Code.

Section 9. Delivery of Order of Election to County Officers: The Board Action Officer of the Board of Education of the District is hereby directed to cause to be filed as soon as practicable, and in any event no later than August 8, 2008 (which date is not fewer than 88 days prior to the date set for the election), (1) with the Registrar of Voters of the County, one true copy of this Resolution, including the Tax Rate Statement (in substantially the form attached hereto as Exhibit C), completed and signed by the Superintendent, and (2) with the Clerk of the Board of Supervisors of the County, one copy of this Resolution.

Section 10. Ballot Arguments: The President of this Board, or any member or members of this Board as the President shall designate, are hereby authorized, but not directed, to prepare and file with the Registrar of Voters a ballot argument in favor of the proposition contained in Exhibit A hereof, within the time established by the Registrar of Voters, which shall be considered the official ballot argument of this Board as sponsor of the proposition.

Section 11. Further Authorization: The members of this Board, the Superintendent, the Chief Financial Officer, and all other officers of the District are hereby authorized and directed, individually and collectively, to do any and all things that they deem necessary or advisable in order to effectuate the purposes of this resolution in accordance with the terms hereof and of applicable provisions of law.

Section 12. Effective Date; Required Vote: This Resolution shall take effect upon its adoption by the affirmative vote of at least two-thirds of the members of this Board.

PASSED AND ADOPTED this day, July __, 2008, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

Board Action Officer of the
Board of Education of the
San Diego Unified School District

Legality and Form Approved:

Deputy General Counsel
San Diego Unified School District

EXHIBIT A
to Resolution Ordering Election
FULL TEXT OF PROPOSITION
(the following to be printed in voter information pamphlet)

SCHOOL REPAIR AND SAFETY MEASURE OF 2008

This Proposition may be known and referred to as the “School Repair and Safety Measure of 2008” or as “Proposition ___”.

FINDINGS

San Diego Unified School District is over 150 years old, and currently serves over 135,000 students.

In the late 1990s, the District undertook the largest public review of school facilities in its history which became the basis for the Long Range Facilities Master Plan that identified about \$1.5 billion of critically needed facility improvements, as well as about \$2.5 billion of needed additional renovation and new construction.

On July 1, 1998, voters in the District approved Proposition MM (“Proposition MM”), authorizing the District to issue \$1.51 billion in bonds (the “Proposition MM Bonds”) to modernize and construct school facilities, and since its approval, Proposition MM Bonds have funded repairs at 161 schools, construction of 12 new school and the rebuilding of three schools.

The Board of Education now seeks authorization to issue general obligation bonds to provide financing to continue the elementary school, middle school and high school repair, modernization and construction projects identified by the District.

BOND AUTHORIZATION

To provide financing for the specific school facilities projects listed in the Bond Project List below, and in order to qualify to receive State matching grant funds, and upon approval of this proposition by at least 55% of the registered voters voting on the proposition, the San Diego Unified School District shall be authorized to issue and sell bonds of up to \$2,100,000,000 in aggregate principal amount subject to all of the accountability safeguards specified below.

Proceeds from the sale of bonds authorized by this proposition shall be used only for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, and not for any other purpose, including teacher and administrator salaries and other school operating expenses. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to the bond projects.

ACCOUNTABILITY SAFEGUARDS

The provisions in this section are specifically included in this proposition in order that the San Diego Unified School District's voters and taxpayers may be assured that their money will be spent wisely to address specific facilities needs of the San Diego Unified School District, all in compliance with the requirements of Article XIII A, Section 1(b)(3) of the State Constitution, and the Strict Accountability in Local School Construction Bonds Act of 2000 (Education Code Sections 15264 and following).

Evaluation of Needs. The Board of Education has prepared an updated facilities plan in order to evaluate and address all of the facilities needs of the San Diego Unified School District at each campus and facility, and to determine which projects to finance from a local bond at this time. The Board of Education hereby certifies that it has evaluated safety, class size reduction and information technology needs in developing the Bond Project List.

Bond Issuance Limitation. The District is required by law to make its best estimates of the ad valorem property tax rate required to be levied on all taxable property in the District to pay debt service on the proposed bonds. The District's tax rate estimates appear in the Tax Rate Statement that the Registrar is required to provide in the Voter Information Pamphlet mailed to voters in connection with the election. Based on historical assessed value data and certain assumptions about future growth in assessed values and how, when and at what cost the bonds will be issued, the District shall only issue bonds if it projects that the tax rate necessary to pay debt service on the proposed bonds, when combined with the tax rate necessary to pay debt service on presently outstanding bonds in each year, will not exceed the rate levied in the 2007-08 fiscal year (being \$66.70/\$100,000 of assessed value) to pay debt service on the presently outstanding bonds alone.

Independent Citizens' Oversight Committee. The Board of Education shall establish an independent Citizens' Oversight Committee (pursuant to Education Code Section 15278 and following), to ensure bond proceeds are spent only for the school facilities projects listed in the Bond Project List. The committee shall be established within 60 days of the date when the results of the election appear in the minutes of the Board of Education.

Annual Performance Audits. The Board of Education shall conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the school facilities projects listed in the Bond Project List.

Annual Financial Audits. The Board of Education shall conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been spent for the school facilities projects listed in the Bond Project List.

Special Bond Proceeds Account; Annual Report to Board. Upon approval of this proposition and the sale of any bonds approved, the Board of Education shall take actions necessary pursuant to Government Code Section 53410 and following to establish an account in which proceeds of the sale of bonds will be deposited. As long as any proceeds of the bonds remain unexpended, the Superintendent of the District shall cause a report to be filed with the Board no later than December 31 of each year, commencing December 31, 2009, stating (1) the

amount of bond proceeds received and expended in that year, and (2) the status of any project funded or to be funded from bond proceeds. The report may relate to the calendar year, fiscal year, or other appropriate annual period as the Superintendent shall determine, and may be incorporated into the annual budget, audit, or other appropriate routine report to the Board.

BOND PROJECT LIST

The Bond Project List below describes the specific projects the San Diego Unified School District proposes to finance with proceeds of the bonds. Listed projects will be completed as needed at a particular school site according to Board-established priorities, and the order in which such projects appear on the Bond Project List is not an indication of priority for funding or completion. The final cost of each project will be determined as plans are finalized, construction bids are awarded, and projects are completed. Certain construction funds expected from non-bond sources, including State grant funds for eligible projects, have not yet been secured. Until all project costs and funding sources are known, the Board of Education cannot determine the amount of bond proceeds available to be spent on each project, nor guarantee that the bonds will provide sufficient funds to allow completion of all listed projects. Completion of some projects may be subject to further government approvals by State officials and boards, to local environmental review, and to input from the public. For these reasons, inclusion of a project on the Bond Project List is not a guarantee that the project will be funded or completed. The Board of Education may make changes to the Bond Project List in the future consistent with the projects specified in the proposition.

PART ONE:

Site Discretionary Funds. Each elementary, middle and high school, including charter schools, may allocate \$150 per student of bond proceeds (as “site discretionary funds”) to be spent on qualified, permitted projects that shall remain property of the District listed in this Part One of the Bond Project List.

Specific Projects. Unless otherwise noted, the following projects are authorized to be completed at each or any of the District’s sites, including child development centers and other District facilities (or, in the case of an allocation of site discretionary funds, including at any charter school site):

School Improvements to Support Student Health, Safety & Security

- Replace obsolete fire alarms, including emergency communications systems
- Improve safety of student drop-off and pick-up areas, parking, and pedestrian and vehicular circulation
- Provide school site security improvements, including increased lighting, and vandalism and intrusion safeguards
- Meet increased earthquake and seismic standards in pre-1976 school buildings
- Remove and abate asbestos, mold, or other potentially dangerous substances
- Upgrade and install classroom ventilation or air conditioning

- Improve and install student and neighborhood use play fields with joint-use funding

Projects to Improve School Accessibility; Code Compliance Upgrades

- Modernize and renovate or expand student restrooms
- Upgrade and expand student food service areas and kitchens to meet increased standards
- Modernize and renovate physical education facilities, playgrounds and fields for accessibility and safety
- Repair and replace aging and obsolete portable classrooms
- Improve accessibility for disabled persons and comply with Americans with Disabilities Act (ADA) and Title 24

School Improvements to Support Student Learning & Instruction

- Provide up-to-date classroom and instructional technology required for 21st century student learning and teaching
- Upgrade and expand classrooms, labs, and specialized facilities for career and vocational technology programs
- Provide and modernize classrooms, labs, and specialized facilities for high school students
- Improve inadequate loft classrooms

Major Building Systems Repair and Replacement

- Complete major repair and renovation projects as indicated:
 - Repair and replace deteriorating plumbing and underground sewer systems
 - Repair and replace aging, leaky roofs
 - Repair and replace outdated, inefficient heating, ventilation and air cooling systems
 - Upgrade electrical capacity, repair aging wiring, to support instructional technology
 - Repair and restore classroom and building interior and exterior finishes and fixtures
- Repair and replace inadequate temporary classrooms, school buildings or sites with cost-effective permanent construction

Accommodating Student Enrollment

- Provide matching funds to plan and construct classrooms and schools as needed for enrollment growth

Charter School Facilities

- Consistent with the District's obligation under Proposition 39 (approved by California voters in November 2000) and Section 47614 of the Education Code, provide classroom capacity, including furnishings and equipment, for in-district charter school students at a level comparable to students attending district-run schools

PART TWO:

Unless otherwise noted, the following projects are authorized to be completed at the following school sites:

[insert Site Specific Project List]

Each project listed is assumed to include its share of costs of the election and bond issuance and other construction-related costs, such as construction management, architectural, engineering, inspection and other planning costs, legal, accounting and similar fees, independent annual financial and performance audits, a customary construction contingency, and other costs incidental to and necessary for completion of the listed projects (whether work is performed by the District or by third parties), including:

- Remove, dispose of, and otherwise remediate hazardous materials, including asbestos, lead, etc., where necessary;
- Address unforeseen conditions revealed by construction/modernization (including plumbing or gas line breaks, dry rot, seismic, structural, etc.);
- Other improvements required to comply with existing building codes, including the Field Act, and access requirements of the Americans with Disabilities Act (ADA);
- Necessary site preparation/restoration in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress, egress, parking and student dropoff, traffic lights and mitigation; demolition of existing structures; removing, replacing, or installing irrigation, drainage, utility lines (gas, water, sewer, electrical, data and voice, etc.), trees and landscaping; relocating fire access roads; and acquiring any necessary easements, licenses, or rights of way to the property;
- Rent or construct storage facilities and other space on an interim basis, as needed to accommodate construction materials, equipment, and personnel, and interim classrooms (including relocatables) for students and school functions or other storage for classroom materials displaced during construction;
- Acquisition of any of the facilities on the Bond Project List through temporary lease or lease-purchase arrangements, or execute purchase option under a lease for any of these authorized facilities;
- Furnishing and equipping of existing and newly constructed, modernized or rehabilitated classrooms and facilities on an ongoing basis, including to replace worn, broken, or out-of-date furniture and equipment for all classrooms, athletic facilities and other facilities, as needed; and
- Repair, upgrade, modify, expand, refinish, replace and construct site improvements, including off-street parking areas, pickup/dropoff, signage, paths, sidewalks and walkways, canopies, hard courts (student play areas), athletic play fields, landscaping, irrigation, permanent athletic field equipment and facilities (including nets, basketball standards, goals and goalposts, backstops), field lighting, etc.

FURTHER SPECIFICATIONS

Specific Purposes. All of the purposes enumerated in this proposition shall be united and voted upon as one single proposition, pursuant to Education Code Section 15100, and shall constitute the specific purposes of the bonds, and proceeds of the bonds shall be spent only for such purposes, pursuant to Government Code Section 53410.

Joint Use. The District may enter into agreements with the City of San Diego, County of San Diego, or other public agencies or nonprofit organizations for joint use of school facilities financed with the proceeds of the bonds in accordance with Education Code Section 17077.42 (or any successor provision). The District may seek State grant funds for eligible joint-use projects as permitted by law, and this proposition hereby specifies and acknowledges that bond funds will or may be used to fund all or a portion of the local share for any eligible joint-use projects identified in the Bond Project List or as otherwise permitted by California State regulations, as the Board of Education shall determine.

Sustainability Standards. The Board of Education has adopted Guidelines for Sustainable Construction, requiring design professionals and staff to follow California's Collaborative for High Performance Schools (CHPS) standards and best practices for all future District building projects. These standards incorporate the latest green building practices to reduce operating costs, reduce environmental impact, and increase building life, while creating schools that are healthy, comfortable, well lit and well equipped.

The District intends to incorporate sustainable site design, water conservation, energy efficiency, improving indoor air quality and incorporating sustainable materials and products into the bond projects, emphasizing long term life cycle cost analysis in its design process. It is intended that planned maintenance work will also incorporate improvements to existing facilities with respect to sustainability and energy conservation, whenever feasible.

Other Terms of the Bonds. When sold, the bonds shall bear interest at an annual rate not exceeding the statutory maximum, payable at the time or times permitted by law. The bonds may be issued and sold in several series, and no bond shall be made to mature more than the legal maximum of 40 years from the date borne by that bond.

Renovation/Modernization. For purposes of the Bond Project List, renovation and modernization projects are intended to restore the building systems and infrastructure, weather protections, finishes, and technology, or reallocate and reorganize space, to a condition that will provide a sustainable, functional educational and administrative environment for future years, comparable to new construction. Renovation projects may include, but are not limited to nor necessarily encompass, all of the following, depending upon the age, condition and needs of each particular school facility:

- upgrade electrical, communication (including data and voice), fire alarm, and similar building systems as well as main power service and distribution, which may include active and passive solar power and heating system acquisition, installation and construction;

- replace, repair or upgrade plumbing, piping and drainage systems, including gas and water supply, meters, water heating, and wastewater systems, plumbing fixtures and sinks, etc., within buildings and sites and to connect with city supply and drainage systems;
- replace or modify aging heating, ventilation and air cooling systems with energy-efficient heating and air cooling systems (HVAC), including installing energy management systems (EMS);
- replace, modify, upgrade interior lighting and exterior safety/security lighting systems and fixtures, as necessary;
- repair, modify and construct structural elements of the existing structure as necessary;
- replace or repair aging roofs with similar materials or District standard materials;
- replace, repair, install and construct, as necessary, interior spaces: walls, floor and ceiling finishes, doors, door locks, windows, cabinets and casework, and equipment attached to wall surfaces (including white boards, marker boards, tack boards, television mounts, scoreboards, fire extinguishers, kitchen cabinets/equipment, etc.);
- upgrade, modify and construct restroom facilities;
- comply, as necessary, with Americans with Disabilities Act (ADA) and Title 24 requirements;
- refinish the exterior finishes of the school (including stucco, wood and metal trims, wood siding, paint, etc.); replace doors and windows;
- modify, expand, separate, convert and construct school support areas, including staff work and lunch areas, to provide adequate, functional environments; and
- modify, replace and construct functional components of altered or replaced building components (including rainwater leaders, fascias, mansards, etc.).

For any project involving renovation, repair or rehabilitation of a building or the major portion of a building, the District shall be authorized to proceed with new replacement construction instead (including any necessary demolition), if the Board of Education determines that replacement and new construction is more practical than rehabilitation and renovation, considering the building's age, condition, expected remaining life, comparative cost, and other relevant factors.

The Bond Project List shall be considered a part of this ballot proposition, and shall be reproduced in any official document required to contain the full statement of the bond proposition.

[End of Full Text of Proposition]

EXHIBIT B
to Resolution Ordering Election

ABBREVIATION OF PROPOSITION
(the following to appear on ballot)

SAN DIEGO SCHOOL REPAIR AND SAFETY MEASURE

“To improve every neighborhood school by;

- repairing outdated student restrooms, deteriorated plumbing and roofs;
- upgrading career/vocational classrooms and labs;
- providing up-to-date classroom technology;
- improving school safety/security;
- replacing dilapidated portable classrooms;
- upgrading fire alarms; and
- removing hazardous substances;

shall San Diego Unified School District issue \$2,100,000,000 in bonds at legal interest rates, requiring independent citizen oversight, annual audits, NO money for administrators, and bonds issued only if NO estimated tax rate increase?”

**EXHIBIT C
to Resolution Ordering Election**

(the following to be printed in voter information pamphlet)

TAX RATE STATEMENT

An election will be held in the San Diego Unified School District (the "District") on November 4, 2008, to authorize the sale of up to \$2,100,000,000 in bonds of the District to finance school facilities as described in the proposition. If the bonds are approved, the District expects to sell the bonds in six series over time. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. The information presented in numbered paragraphs 1-3 below is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California.

1. The best estimate of the tax which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is 0.47 cents per \$100 (\$4.70 per \$100,000) of assessed valuation in fiscal year 2010-11.
2. The best estimate of the tax rate which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is 2.07 cents per \$100 (\$20.70 per \$100,000) of assessed valuation in fiscal year 2020-21.
3. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is 60 cents per \$100 (\$60.00 per \$100,000) of assessed valuation in fiscal year 2029-30 and each year thereafter until final maturity of the bonds.

The District intends to structure the proposed bonds so that the estimated combined tax rate needed to repay all of the District's bonds, including Proposition MM Bonds which rate is \$66.70/\$100,000 of assessed valuation in the 2007-08 fiscal year, will not increase as a result of the issuance of the proposed bonds.

Voters should note that the estimated tax rates are based on the *ASSESSED VALUE* of taxable property in the District as shown on the County's official tax rolls, *not* on the property's market value. Property owners should consult their own property tax bills to determine their property's assessed value and any applicable tax exemptions.

The foregoing information is based upon the District's projections and estimates. Approval of the ballot measure authorizes the issuance of bonds under certain conditions, and is not approval of a specific tax rate. The actual tax rates and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of bond sales, the amount and repayment structure of bonds sold, market interest rates at the time of each sale, and

actual assessed valuations over the term of repayment of the bonds. The dates of sale and the amount and repayment structure of bonds sold at any given time will be determined by the District based on its need for construction funds and other factors, including the legal limitations on bonds approved by a 55% vote. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

[End of Tax Rate Statement]

BOARD ACTION OFFICER'S CERTIFICATE

I, Cheryl L. Ward, Board Action Officer of the Board of Education of the San Diego Unified School District, County of San Diego, California, hereby certify as follows:

The attached is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Education of the District duly and regularly held at the regular meeting place thereof on July __, 2008, and entered in the minutes thereof, of which meeting all of the members of the Board of Education had due notice and at which a quorum thereof was present. The resolution was adopted by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

An agenda of the meeting was posted at least 72 hours beforehand at 4100 Normal Street, San Diego, California, a location freely accessible to members of the public, and a brief description of the adopted resolution appeared on the agenda. A copy of the agenda is attached hereto.

I have carefully compared the same with the original minutes of the meeting on file and of record in my office. The resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

WITNESS my hand this _____ day of _____, 2008.

Board Action Officer of the Board of Education
San Diego Unified School District